



Richfield Hospitality to Manage Tempo Miami

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"This contract is an important addition to our portfolio of lifestyle hotels,' said Greg Mount, president of Richfield Hospitality. 'It is a stylish, up-to-the-minute property that is perfect for the global jetsetter visiting the upscale Miami market.'

"Having been open for less than two years, Tempo Miami has already gained an impressive following, and we are confident that with our marketing and operational expertise, we can help it secure its position as one of Miami's hottest, luxury boutique hotels," Mount continued.

Tempo Miami is situated in the heart of Miami's cultural district and reflects the city's sense of hip, urban style. Tucked into a soaring, 67-story building, the hotel features an 8,000 square foot Spa and Amuse, a dining destination offering healthy, sustainable options for breakfast, lunch and dinner. The 14th floor pool and skydeck, along with the lobby-level Gallery, can accommodate groups and weddings for up to 200 people.

Each room and suite at Tempo Miami is lavishly appointed and features floor to ceiling windows, a large balcony and expansive views of Biscayne Bay and downtown Miami. All rooms and suites are generously equipped with free-standing soaking tubs, 42-inch flat screen televisions, iPod docking stations and luxurious 310-thread count linens.

Tempo Miami is located at 1100 Biscayne Blvd., near the American Airlines Arena and across from Bicentennial Park and two blocks from the Adrienne Arsht Center for the Performing Arts.

Richfield Hospitality, Inc. is a leading hotel management company with a premier track record of maximizing profitability and improving asset values for hotel owners. Richfield and its affiliates offer proven solutions and expertise to approximately 550 hotels and resorts. From hotel operations and property management to electronic distribution and interactive marketing, Richfield achieves superior operating results through its strong commitment to owners, guests and associates. Based in Denver, Richfield is part of City Developments Limited, one of the world's largest real estate, hotel investment and technology conglomerates with a market capitalization exceeding US\$7 billion.

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